

Table 4 Summary of cash flow

R thousand		2023/24						Year to date
		Budget estimate	April	May	June	July	August	
<b>Exchequer revenue</b>	1)	1 759 228 847	84 711 032	119 564 460	202 954 574	87 701 528	151 517 141	646 448 735
<b>Departmental requisitions</b>	2)	2 034 580 060	163 327 212	133 929 654	165 718 170	235 911 778	192 131 124	891 017 938
Voted amounts	3)	1 077 437 771	104 918 074	79 014 963	77 482 925	132 123 225	93 291 410	486 830 597
<b>Direct charges against the NRF</b>		950 637 631	58 409 138	54 914 691	88 235 245	103 788 553	98 839 714	404 187 341
Debt-service costs		340 460 294	7 801 241	4 813 456	32 071 586	53 474 123	42 761 008	140 921 414
Provincial equitable share		567 527 713	47 924 976	47 293 976	53 716 513	49 434 821	49 434 821	247 805 107
General fuel levy sharing with metropolitan municipalities		15 433 498	-	-	-	-	5 144 499	5 144 499
Skills levy and SETAs		23 026 959	2 361 842	2 412 428	2 058 327	544 106	1 167 812	8 544 515
Other costs		4 189 167	321 079	394 831	388 819	335 503	331 574	1 771 806
Payments in terms of Section 70 of the PFMA		-	-	-	-	-	-	-
Denel (Public Enterprises)		-	-	-	-	-	-	-
Provisional allocations not assigned to votes		1 504 658	-	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-	-
<b>Main budget balance</b>		(275 351 213)	(78 616 180)	(14 365 194)	37 236 404	(148 210 250)	(40 613 983)	(244 569 203)
<b>Scheduled redemptions</b>		(162 232 000)	(417 596)	(478 509)	(1 468 298)	(900 554)	(380 700)	(3 645 657)
Domestic long-term loans		(117 865 000)	(417 596)	(478 509)	(1 468 298)	(900 554)	(380 700)	(3 645 657)
Foreign long-term loans		(44 367 000)	-	-	-	-	-	-
<b>Eskom debt-relief arrangement</b>	4)	(78 000 000)	-	-	-	-	(16 000 000)	(16 000 000)
<b>Gross borrowing requirement</b>		(515 583 213)	(79 033 776)	(14 843 703)	35 768 106	(149 110 804)	(56 994 683)	(264 214 860)
<b>Total financing</b>		515 583 213	79 033 776	14 843 703	(35 768 106)	149 110 804	56 994 683	264 214 860
<b>Domestic short-term loans (net)</b>	5)	48 000 000	10 322 717	2 857 524	6 349 358	5 240 013	29 037 471	53 807 083
<b>Domestic long-term loans (gross)</b>		329 900 000	30 724 725	31 142 299	26 735 463	26 026 939	27 770 216	142 399 642
Loans issued for financing (gross)		329 900 000	31 389 010	31 142 299	26 735 463	26 026 939	27 789 255	143 082 966
Loans issued (gross)		351 247 000	34 125 180	37 600 668	32 788 151	31 781 426	33 488 400	169 783 825
Discount		(21 347 000)	(2 736 170)	(6 458 369)	(6 052 688)	(5 754 487)	(5 699 145)	(26 700 859)
Loans issued for switches (net)		-	-	-	-	-	(19 039)	(19 039)
Loans issued (gross)		-	-	-	-	-	1 123 720	1 123 720
Discount		-	-	-	-	-	(191 083)	(191 083)
Loans switched (net of book profit)		-	-	-	-	-	(951 676)	(951 676)
Loans issued for repo's (net)		-	(664 285)	-	-	-	-	(664 285)
Repo out		-	1 763 637	1 051 620	831 875	733 445	186 629	4 567 206
Repo in		-	(2 427 922)	(1 051 620)	(831 875)	(733 445)	(186 629)	(5 231 491)
<b>Foreign long-term loans (gross)</b>		44 360 000	-	-	9 468 200	-	-	9 468 200
Loans issued for financing (gross)		44 360 000	-	-	9 468 200	-	-	9 468 200
Loans issued (gross)		44 360 000	-	-	9 468 200	-	-	9 468 200
<b>Change in cash and other balances</b>	6)	93 323 213	37 986 334	(19 156 120)	(78 321 127)	117 843 852	186 996	58 539 935
Surrenders/Late requests		7 002 213	316	725 622	63 100	65 682	959 432	1 814 152
Outstanding transfers from the Exchequer to PMG Accounts		-	11 333 094	(3 984 184)	1 344 923	4 851 831	(8 884 071)	4 661 593
Cash flow adjustment		-	-	-	-	-	-	-
Changes in cash balances		86 321 000	26 652 924	(15 897 558)	(79 729 150)	112 926 339	8 111 635	52 064 190
<b>Change in cash balances</b>	6)	86 321 000	26 652 924	(15 897 558)	(79 729 150)	112 926 339	8 111 635	52 064 190
Opening balance	7)	235 290 000	234 551 013	207 898 089	223 795 647	303 524 797	190 598 458	234 551 013
SARB accounts		113 209 000	114 050 408	109 307 665	108 998 903	115 815 122	113 965 096	114 050 408
Corporation for Public Deposits	8)	-	-	-	-	20 000 000	-	-
Commercial Banks - Tax and Loan accounts		122 081 000	120 500 605	98 590 424	114 796 744	167 709 675	76 633 362	120 500 605
Closing balance		148 969 000	207 898 089	223 795 647	303 524 797	190 598 458	182 486 823	182 486 823
SARB accounts		87 969 000	109 307 665	108 998 903	115 815 122	113 965 096	113 235 758	113 235 758
Corporation for Public Deposits	8)	-	-	-	20 000 000	-	-	-
Commercial Banks - Tax and Loan accounts		61 000 000	98 590 424	114 796 744	167 709 675	76 633 362	69 251 065	69 251 065

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2023.

5) Domestic short-term loans were updated to exclude CPD investment amount in June &amp; July 2023.

6) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

7) The opening cash balances were updated to reflect the actual outcome.

8) Investment with the Corporation for Public Deposits.